Item 12: LCWA Preliminary Budget

LOS CERRITOS WETLANDS AUTHORITY Preliminary FY 2009/2010 BUDGET

October 1, 2009 - September 30, 2010

EXPENSE

Line Hene	Description	Recurring	Ma	A			
Line Item	Description	Exp/Rev	Mo.	Annual			
GENERAL ADMINISTRATIVE EXPENSE							
GENERAL ADMINISTRATIVE EXPENSE							
Web Page	Web page domain & e-mail	Yes	\$50	\$600			
Liability Insurance	General & Umbrella Policy	Yes	N/A	\$6,000			
	Board Members, \$1 million			+ -,			
Director's & Officers Policy	policy	Yes	N/A	\$4,500			
Director of Granders Foreign	Possible expenses related to	. 55	1 47 1	ψ 1,000			
Minor Expenses not otherwise	filing fees and other misc. admin						
classified	expenses	Yes	N/A	\$2,000			
Administrative Sub Total	CAPCHICOS	100	14// \	\$13,100			
Administrative oub rotar				φ13,100			
D	ROPERTY MANAGEMENT EXPEN	ISES					
F.	ROPERTT MANAGEMENT EXPE	NOEO					
	Fabrication and installation of up						
	•						
Cianogo	to five signs on the Phase I and	No	NI/A	2 000			
Signage	OTD parcels	No	N/A	3,000			
	Includes tree trimming, weed						
Dhasa I I labitat Maintanana	management, debris removal,						
Phase I Habitat Maintenance	homeless remediation, and	Vaa	NI/A	#20.000			
Project	ecological consultation.	Yes	N/A	\$30,000			
Stewardship Reserve		N/A	N/A	\$28,022			
Property Management Sub Total		14//	1 1// 1	\$53,620			
Troperty Management Sub Total				ψ33,020			
	CAPITAL						
	OAI II AE						
	Acquisition of this property will						
Hellman Acquisition	be thru a grant from the Wildlife						
	Conservation Board	No	N/A	\$6,150,000			
San Gabriel and Lower Los	23201741101123414		. 4/1	+ 5 , 1 55 , 5			
Angeles Rivers and Mountains							
Conservancy Grant for Hellman	Grant for Hellman Related						
Related Acquisition Costs	Acquisition Cost	No	N/A	\$60,000			
State Coastal Conservancy - SCE	Grant for SCE Parcel Feasibility	140	1 1// 1	400,000			
Parcel Feasibility Study	Study	No	N/A	\$25,000			
Capital Outlay Sub Total	Ciday	140	1 1/ /7	\$6,235,000			
Capital Outlay Sub Total				Ψυ,∠33,000			

Total Budgeted Expenses

\$6,296,022

REVENUE

Signal Hill Petroleum Lease	Carryover from prior year lease			
Payment Carryover	payments	Yes	N/A	24,793
Signal Hill Petroleum Lease				_
Payment	Expected July 1, 2010 payment	Yes	N/A	\$25,000
Coastal Cancaryanay Crant	This is a reimbursable grant that will provide for purchase and installation of signs upon Board			
Coastal Conservancy Grant-	ů .	Na	NI/A	ተ ር 220
LCWA Phase 1	approval	No	N/A	\$6,229
State Coastal Conservancy - SCE	Grant for SCE Parcel Feasibility			•
Parcel Feasibility Study	Study			\$25,000
City Cash Contributions	This allocation will provide for contingency expenditures at \$2,500 for each City partner.	Yes	N/A	\$5,000
	Acquisition of this property will be thru a grant from the Wildlife		1471	ψο,σσσ
Wildlife Conservation Board	Conservation Board	No	N/A	\$6,150,000
San Gabriel and Lower Los				, , , , , , , , , , , , , , , , , , , ,
Angeles Rivers and Mountains				
Conservancy Grant for Hellman	Grant for Hellman Related			
Related Acquisition Costs	Acquisition Cost	No	N/A	\$60,000

Total Revenue \$6,296,022